

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the bill in section 1 in §5219-BB in subsection 2 in the 7th line (page 1, line 17 in L.D.) by inserting after the following: "generator" the following: 'or in more than one taxable year'

Amend the bill in section 1 in §5219-BB by inserting after subsection 3 the following:

4. Limitation. A taxpayer claiming a credit under section 5219-AA may not also claim a credit under this section in any tax year for the same wind power generator.

5. Repeal. This section is repealed December 31, 2010.'

Amend the bill by inserting after section 2 the following:

Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Revenue Services - Bureau of 0002

Initiative: Provides one-time funds for the computer programming costs associated with the small wind power generator tax credit.

GENERAL FUND	2007-08	2008-09
All Other	\$22,000	\$0
GENERAL FUND TOTAL	\$22,000	\$0

SUMMARY

This amendment provides that the credit for a small wind power generator may be claimed in only one taxable year and that the credit may not be claimed if a credit is also claimed for the generator as a community wind power generator in any tax year. The amendment also provides for the repeal of the credit at the end of 2010.

FISCAL NOTE REQUIRED
(See attached)